# **David Polo**





### **Associate** Panama

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VCARD ♣

### **SUMMARY**

David Polo joined the firm in 2006 and became an associate in 2010.

A lawyer instrumental in building the firm's one-stop shop approach to addressing government permits and administrative matters, David Polo effectively assists and guides clients in the establishment and growth of their business operations in Panama.

His many years of experience assisting leading multinational and Panamanian companies in their business with the local government and regulatory entities of the Republic of Panama allows him to better navigate public administration, procuring the correct obtainment of permits, visas and business licenses for clients in such diverse industries as the food, pharmaceutical, oil and gas, communications, and financial sector.

Mr. Polo advises important multinationals like PPG Industries, company that markets Glidden-Comex paints, and Mexichem-Wavin and Amanco Tubosistemas, part of the Orbia group, engaged in the distribution of pvc pipes and associated products worldwide.

Mr. Polo has advised oil and gas multinationals such as Chevron and Praxair, America's largest multinational on oxygen and gases, concerning the operation of sensitive issues such as gas management. He has advised Varela Hermanos regarding all permits, including the certification of the company's plant in Pesé. Mr. Polo has also participated in complex administrative concessions such as the Petaquilla Minerals prepaid forward gold purchase agreement, involving the filling and recording of the first ever priority mortgage over a fully operational mining concession in Panama. Mr. Polo has overseen the essential regulatory aspects in important acquisition due diligence work done by the office, like the various acquisitions of Casa Luker in Panama.

#### **EDUCATION**

Bachelor of Laws, (*Licenciatura en Derecho y Ciencias Políticas*), *cum laude*, Santa Maria la Antigua University (2009)

#### PRACTICE AREAS

- Commercial Transactions and Contracts
- Doing Business and Multinationals in Panama
- Government Contracts and Concessions
- Government Permits and Administrative Matters

### **BAR ADMISSION**

Panama

#### LANGUAGE

- Spanish
- English

# **QR CODE**



## REPRESENTATIVE TRANSACTIONS

- ▶ Sale of 73 percent stake in Rey Holding Corp. to Corporación Favorita
- ▶ US\$6 billion McDermott merger deal with Chicago Bridge & Iron Company
- ▶ Inchcape acquires Grupo Rudelman and gains access to the Suzuki-led distribution business in Costa Rica and Panama
- ▶ CPG Real Estate sale of The Royal Decameron Golf, Beach Resort & Villas
- ▶ US\$81 million term loan facility to CEISA
- ▶ SAB Miller spinoff and sale of its milk and juice business to Dos Pinos
- ▶ Acquisition of 51% of Banco Colpatria by Scotiabank
- ▶ US\$32 million ConSalfa's acquisition of leading Panamanian marine contracting and engineering firm
- ▶ John Deere Mexico's incursion in cross-border financing of equipment
- ▶ Acquisition of Grupo Industrias Lácteas by Coca-Cola and Coca-Cola FEMSA
- ▶ US\$45 million Petaquilla Minerals prepaid forward gold purchase agreement

## **RECOGNITIONS**

▶ Recommended corporate / M&A lawyer, Panama, Legal 500 Latin America (2018)